

RAJASTHAN FINANCIAL CORPORATION

(FR Section)

Udyog Bhawan, Tilak Marg

Jaipur – 302 005

Ref: RFC/23FR/HO/Policy8/ 1408

2nd September, 2005

CIRCULAR

(FR No.362)

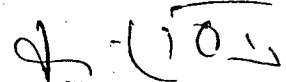
Sub: Extension in cut-off date for registration of cases under “Scheme for Settlement of Small Loan Cases 2005-06” & “Scheme for Settlement of Deficit/Write off/Decreeal cases over Rs.50,000/-, but up to Rs.2.00 lakhs 2005-06.

The Corporation had introduced both the above schemes for financial year 2005-06 for settlement of small and sticky accounts so as to get rid of hard cases and reduce its NPAs. However, the implementation of the above schemes was withheld on account of a stay granted by the Hon'ble High Court on a writ petition. The writ petition was disposed off in favour of the Corporation and, therefore, the Corporation has already decided to implement its settlement schemes vide Circular No. FR 361 dated 23rd August, 2005. However, because of pending writ petition, the Corporation could not take any step for implementation of its settlement schemes for the last three months. Therefore, to bridge the gap, it has been decided to extend the cut of dates for registration and other activities in respect of both the above schemes for settlement of small/deficit/write off/decreetal cases as under:-

S.No.	Activity	Cut off date
1.	Visit of units by Branch Officers to be completed (not applicable for deficit/write off/decreetal cases)	By 31.10.2005
2.	Last date for registration of cases	15.11.2005
3.	Decision/settlement of cases by Branch Manager	By 30.11.2005
4.	Entire settlement amount to be received	By 15.2.2006

All other terms and conditions of the respective Schemes shall remain the same.

All concerned are advised to provide full publicity of the changes in cut-off dates and ensure that majority of eligible cases are settled within the operative period of the Schemes.


(Karni Singh Rathore)

CHAIRMAN & MANAGING DIRECTOR

cc.to:

- (1) All ROs./BOs./SOs./
- (2) DGM(A&I), WZ, Ajmer.
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