

RAJASTHAN FINANCIAL CORPORATION

(FR Section)

Udyog Bhawan, Tilak Marg

Jaipur - 302 005

Ref: RFC/23FR/HO/Policy-90/1811

24th September, 2005

CIRCULAR

(FR No. 363)

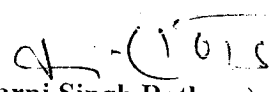
Reg: Addition of new sub-section under Section 4.12 of Chapter FR-4 of PG : Obtaining PDCs. before withdrawal of legal notice.

It has been experienced by the Corporation that after making initial payment for withdrawal of legal notice (of course as per health-code category), the subsequent monthly installments, which are to be paid by the defaulters till the overdues are cleared, are not adhered to in most of the cases, though they make commitment to do so at the time of initial payment. This issue was discussed in the last regional review meeting held on 8th August, 2005 and it was decided to obtain PDCs. for the monthly installments to be paid subsequently by the defaulters till the overdues are cleared.

Accordingly, in continuation of FR Circular No.359 dated 16th August, 2005, it has been decided to incorporate the following as an additional "**Sub-Section 4.12C**" in "**Section 4.12**" of Chapter FR-4 of "Procedures & Guidelines 2002" under head "**PROCEDURE FOR FURTHER ACTION - Withdrawal of Notice**" after "**Sub-clause 4.12B**" and just before "**Note: amount to be fixed in multiples of thousand.**"; above Section 4.13":

"4.12C Post-dated cheques(PDCs.) shall definitely be obtained for monthly installments to be paid by the defaulters till the over dues are cleared as prescribed in Sub-Section 4.12B".

All concerned are advised to take note of the above additional Sub Section and act strictly in accordance with this Sub Section in respect of withdrawal of legal notice.


(Karni Singh Rathore)

CHAIRMAN & MANAGING DIRECTOR

cc.to:

- (1) All ROs./BOs./SOs./
- (2) DGM(A&I), WZ, Ajmer
- (3) Standard circulation at HO.