

RAJASTHAN FINANCIAL CORPORATION
(FR Section)

Ref. No. RFC/23FR/HO/Policy-24/ 1944

Dated : 03/0/05

CIRCULAR
(FR No. 365)

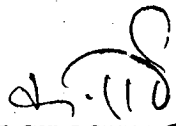
**Sub : Motivational incentive to Govt. officials
contributing to recovery of Corporation
dues**

Vide FR Circular No. 308 dated 31/05/04 motivational incentive to the district revenue authorities in the cases filed u/s 32(G) of SFCs Act was allowed for recovery made by the district revenue authorities as arrears of Land Revenue.

The Corporation however, had been receiving references from the district authorities, seeking clarification for incentive in all the cases filed by the Corporation u/s 32(G) with them, even if recovery is made by the Corporation, through One Time Settlement (OTS).

The policy accordingly was reviewed and placed before the Board in its meeting held on 15/09/2005. The Board has decided that all the cases will be covered for allowing motivational incentive @ 5% of the amount recovered, where notice for recovery has been issued by the Revenue Authorities under Rajasthan Land Revenue Act, 1956 irrespective of the fact that the recovery is made by the Revenue Authorities or by way of settlement through OTS. However, in OTS cases motivational incentive @ 5% of the settlement amount has to be recovered from the debtors in addition to the settlement amount.

All concerned are advised to take note of the above.


(KARNI SINGH RATHORE)
CHAIRMAN & MANAGING DIRECTOR

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