

RAJASTHAN FINANCIAL CORPORATION
Udyog Bhawan, Tilak Marg,
Jaipur-302 005

Ref.No.RFC/23FR/HO/Policy-17/ 1962

6th October, 2005
10

CIRCULAR
(FR No 366)

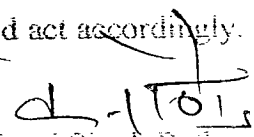
Reg : Cases already settled under One Time Settlement Scheme

In many of the cases, where cases have been settled by One Time Empowered Settlement Committee, the loanee parties committed default in making payment of settlement amount according to the terms and conditions of the settlement and after a lapse of considerable time, the loanee party approaches the Corporation for settlement of the account.

With a view to affect recovery early, it has been decided that if the loanee party wishes to pay the settlement amount whose case was settled after 31st March, 2003, Branch Manager can accept settlement amount along with interest @ 13% for the delayed period, provided the party concerned is ready to pay the settlement amount along with interest for the delayed period @ 13% p.a. plus other money, if any, positively by 31st Dec., 2005.

The above relaxation is only extended to the cases settled after 31st March, 2003. Recovery action in the cases settled on or before 31st March, 2003, where settlement amount was not received, shall immediately be initiated.

All concerned are advised to take a note of above and act accordingly.


(Karni Singh Rathore)

CHAIRMAN & MANAGING DIRECTOR

cc to :

1. All ROs/BOs/SOs
2. DGM (A&I) WZ, Ajmer
3. Standard Circulation at HO