

SD

**RAJASTHAN FINANCIAL CORPORATION
(FR SECTION)**

Udyog Bhawan,
Tilak Marg,
Jaipur

Ref. No. RFC/23FR/HO/Policy-24/
2205 Dated : 31/10/2005

CIRCULAR
(FR-367)

**Reg : Motivational Incentive to revenue officials
contributing to recovery of Corporation's
dues**

Attention is invited towards Circular No. FR-308 dated 31.05.04 and FR- 365 dated 03.10.2005 vide which policy to pay motivational incentive to the revenue authorities was circulated. The policy covers all the cases where notices u/s 32-G for recovery were issued and recovery affected may it be by actual invocation of provisions of LR Act or by way of settlement through OTS scheme.

1. Various references have been received from the field offices seeking clarifications with regard to the date of applicability and the mode of payment of the incentive in OTS cases. Accordingly, the policy has been reviewed and following decisions are taken to facilitate the field offices in implementation of the same :

- a) All cases settled by the Empowered Settlement Committees i.e. HOLC, SLC, DLC and Special HOLC held after 31.05.2004 (the date of earlier Circular No FR- 308) are eligible for Motivational incentive in which action consequential to action under Section 32(G) of the SFCs Act, 1951 has been initiated under LR Act by the revenue authority.

- b) In all other cases also filed under Section 32(G) and notices for recovery by Revenue Authority have been issued motivational incentive would be payable if recovery is affected by the Corporation on or after the date of issue of Circular No. FR-365 i.e. 3.10.05.
- c) Recovery of the motivational incentive @ 5% of the settlement amount from the loanee/ unit be insisted upon as per the stipulation made in the minutes of the meeting of the Empowered Settlement Committee(s). Cases settled by the Empowered Settlement Committees, without stipulation, shall however be deemed to have been decided inclusive of motivational incentive @5% of the settlement amount.
- d) Minutes of the Empowered Settlement Committee henceforth shall invariably contain the decision with regard to the recovery of the 5% motivational incentive to avoid ambiguity in future.

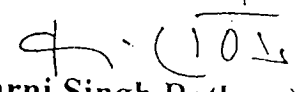
2. The policy circulated vide Circular No. FR-308 dated 31.05.04 which entitles various revenue authorities for varied percentage of incentive has also been reviewed and it has been decided that henceforth the incentive would be payable as under :-

(i)	Collector	-	1%
(ii)	OIC or Nodal Officer for the Cases (at HQ of Collector)	-	0.5%
(iii)	SDO	-	1%
(iv)	Tehsildar	-	1%
(v)	TRA	-	0.5%
(vi)	Patwari	-	1%

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The Collector may, however, reallocate the amount if ILR, Summon Server or any other officials is involved in the process of recovery. It is also decided that the payment of incentive would also be made on quarterly basis. . i.e quarters ending on 28th Feb, 31st May, 31st August and 30th November.

All concerned are advised to take a note of above and act accordingly.


(Karni Singh Rathore)

Chairman & Managing Director

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