RAJASTHAN FINANCIAL CORPORATION (FR SECTION)

Udyog Bhawan, Tilak Marg, Jaipur

Ref. No. RFC/23FR/HO/Policy- 8/ 2 2 62.

Dated: 09/11/2005

CIRCULAR (FR No. 368)

Sub: Extension in cut-off date for registration of cases under "Scheme for Settlement of Small Loan Cases 2005-06" and "Scheme for Settlement of Deficit/Written off/
Decreetal cases over Rs. 50,000/- but upto Rs. 2.00 lac

In the current financial year 2005-06, the Corporation has introduced two schemes viz. the Scheme for Settlement of Small Loans vide FR Circular No. 343 dated 19.04.05 and the Scheme for Settlement of deficit/Written off/Decreetal cases over Rs. 50,000/- but upto Rs. 2.00 lac vide ARRC Circular No. 100 dated 02.05.05. Vide FR Circular No. 362 dated 02.09.05, it was decided to extend last date of registration of cases upto 15.11.05 and settlement amount to be received by 15.02.06.

It has been observed that huge amount is involved in such cases but encouraging results are yet to be received. Requests are being received from field offices for extension of last date of registration and date of collection of settlement amount.

Keeping the requests of the field offices in mind and also the fact that the scheme is meant for settlement of small and sticky accounts of the Corporation which aims — to reduction in NPAs and to improve the recovery portfolio, it has been decided to further extend the cut-off date of registration and collection of settlement amount in both the schemes as under:-

S. No.	Particulars	Cut-off date
1.	Last date for registration of cases	31.12.2005
2.	Decision for settlement of cases by	15.01.2006
	Branch Manager	
3.	Entire settlement amount to be received	25.03.2006

Note: All other terms and conditions of the respective Schemes shall remain the same.

All concerned are advised to provide full publicity of the changes in cut-off dates and ensure that majority of eligible cases are settled within the operative period of the scheme.

(Karni Singh Rathore)
CHIARMAN & MANAGING DIRECTOR

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