## RAJASTHAN FINANCIAL CORPORATION

Udyog Bhawan, Tilak Marg Jaipur – 302 005

Ref: RFC/23FR/HO/Policy-71/3580

Dated: 20th February, 2006

CIRCULAR (FR No. 376)

Sub: Reducation in NPAs

Since we have left with just over one month in the current financial year and NPAs have to be reduced at least by 10% in the current financial year itself, it is enjoined upon all field offices to take following steps on **top priority**:

- (i) Regularizaiton of all the rescheduled cases be ensured by 25<sup>th</sup> March,2 006.
- (ii) No overdues/default should remain in the following type of loan cases at the end of the financial year:-
  - (a) In deferred sale cases of last two years and of current financial year,
  - (b) Loans given under the schemes for financing to hotels, nursing homes and hospitals, construction of commercial complexes, financing against assets scheme and TUF.
- (iii) Recovery in settled cases should be ensured as per decision of the Committee.
- (iv) Good borrower cases should be got regularized and no default should remain in such cases at the end of the financial year.
- (v) Units under possession should be disposed off expeditiously and it should be ensured that sold units are handed over to respective purchasers by 31.3.2006.
- (vi) Cases pending for settlement should promptly be decided by BM/DLC and cases to be decided by HOLC/SLC should be forwarded to HO immediately.
- (vii) Serious efforts should be made to get maximum eligible cases registered for settlement as per the scheme by pursuing with loanee parties/guarantors.

(Karni Singh Rathore)
Chairman & Managing Director

Copy to:

- 1. All ROs/ BOs/ Sub-Offices
- 2. DGM(A&I), Western Zone
- 3. Standard Circulation at HO