

RAJASTHAN FINANCIAL CORPORATION

Udyog Bhawan, Tilak Marg, Jaipur

Ref.No.RFC/23FR/HO/Policy-28/6/0

Dated: 27.04.2006

CIRCULAR
(FR.383.)

Attention is invited to FR Circular No. 381 dated 10.04.06. It was made incumbent that in the following cases legal action followed by action U/s 29 of SFCs Act should immediately be taken if there is default of more than two consecutive instalments of principal or interest:

- a) Commercial complexes
- b) Cases sanctioned under Assets Financing Scheme
- c) The sanctions made from 1st April, 2000 and onwards
- d) Deferred Sale cases
- e) Rescheduled cases
- f) Hotel and restaurants
- g) Hospitals and nursing homes
- h) TUF Scheme

All concerned are, therefore, enjoined upon to send information in the cases, as above, in the formats enclosed at Annexure-"A" and Annexure "B" respectively, where there is two or more consecutive defaults. If inspite of default, no action for possession has been taken, reasons thereof should be mentioned clearly. The information desired should reach the undersigned latest by 10th May, 2006.



(Purushottam Biyani)

GENERAL MANAGER(DEV.)

Copy to:

- 1) All ROs/BOs/SOs
- 2) A&I(WZ), Ajmer
- 3) Standard Circulation at HO

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ANNEXURE - 'A'

List of cases where there is default of more than two consecutive instalments of principal / interest as on 31.12.2005

S.No.	Name of the Unit	Nature of case*	Outstanding as on 31.12.05				Overdues as on 31.12.05 -				No. of defaults committed by unit upto 31.12.05			Whether possession of the unit was taken upto 31.3.06		If No, what were the reasons for not taking possession	Remarks
			Prin.	Intt.	O.M.	Total	Prin.	Intt.	O.M.	Total	Prin.	Intt.	Total	Yes	No		

- * a) Commercial Complexes
b) Cases sanctioned under Assets Financing Scheme
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List of cases where there is default of more than two consecutive instalments of principal / interest as on 31.3.2006

S.No.	Name of unit	Nature of case*	Outstanding as on 31.03.06				Overdues as on 31.03.06				No. of defaults committed by unit upto 31.3.06			Legal action taken	If legal action not initiated, reasons thereof.
			Prin.	Intt.	O.M.	Total	Prin.	Intt.	O.M.	Total	Prin.	Intt.	Total		

- * a) Commercial Complexes
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