RAJASTHAN FINANCIAL CORPORATION

(FR Section) Udyog Bhawan, Tilak Marg Jaipur - 302 005

Ref: RFC/FR/BH/289/1254

21st July, 2006

To:

CIRCULAR (FRMO.396)

All Branch Offices/Sub Offices of the Corporation

In SLC and HOLC meetings, a number of cases are decided in which the settlement amount has to be recovered in instalments. In all such cases, PDCs. should invariably be taken to ensure timely recovery of instalments. However, it has been observed that certain Branch Offices are not adhering to these directions.

It is, therefore, enjoined upon all concerned that where-ever settlement amount is to be recovered in instalments, BO should ensure that PDCs. are taken and in case cheques are dishonoured by Bank, then action under section 138(B) of Negotiable Instruments Act is taken.

(Purushottam Biyani) General Manager(Dev.)

cc.to:

All Dy. General Managers(Region), RFC

