RAJASTHAN FINANCIAL CORPORATION

Udyog Bhawan, Tilak Marg, JAIPUR (FR Section)

Ref. No. RFC/FR/23FR/HO/Policy-24/1359

Dated 03.08.06

CIRCULAR (FR-398)

Reg: Motivational incentive to Revenue Officials contributing to recovery of Corporation dues

In continuation to the Circular No. FR-367 dated 31.10.05, FR-380 dated 10.04.06 and FR-390 dated 02.06.06 we have received some references from Branch Offices seeking guidance regarding distribution of motivational incentive in those cases where Certificate of Demand for recovery under Section 32(G) of SFC Act has been sent to two Collectors as property of defaulters/guarantors is situated in two districts and both the Collector initiated action under LR Act in their respective jurisdiction. After examining the case it has been decided that wherever action under LR Act has been initiated by two District Collectors and recovery has been made after initiation of such action then Motivational incentive which will be in total 5% of recovered amount will be distributed equally between two Collectors and will be paid in the ratio to different officials as directed vide FR Circular No. FR-367 dated 31.10.05, FR-380 dated 10.04.06 and FR-390 dated 02.06.06.

All concerned are advised to take a note of above and act accordingly.

(Karni Singh Rathore)
Chairman & Managing Director

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