

RAJSTHAN FINANCIAL CORPORATION
Udyog Bhawan, Tilak Marg, Jaipur

Ref: No: RFC/23FR/HO/Policy/29/1650

September 13, 2006

CIRCULAR
(FR No. 401)

Reg: Recovery from NPA

Ref: Circular No. RFC/23FR/HO/Policy/29/1383

Dated 11.8.2006

This refers Head Office Circular No. RFC/23FR/HO/Policy/29/1383 dated 11.8.2006, vide which you were allotted Targets for recovery from NPA. As per the information gathered by me, the recoverable amount from NPA as on 31.3.2006 is Rs.316 crores. The NPA recovery includes only principal amount. The targets allotted to you are only of recovery of principal amount from NPA. While reporting progress, the quantum of principal amount recovered from the NPA should be indicated.

Similarly, principal amount recovered from the cases of decretal, deficit, write-off and settlement will also be considered against the achievement of NPA target.

It may however be noted that recovery from NPA (principal) created during the financial year 2006-07 will not be considered against the achievement of target.

(Karni Singh Rathore)

Chairman & Managing Director

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