RAJASTHAN FINANCIAL CORPORATION (F&R SECTION)

Udyog Bhawan, Tilak Marg, Jaipur

Ref. No. RFC/23FR/HO/Policy-15/1831

Dated: 05.10.2006

CIRCULAR (FR-404)

Reg: <u>Premium on pre-payment of principal instalments in cases</u>
<u>where legal notice has been issued.</u>

Attention is invited to FR Circular No.261 dated 20/31st December, 2001 regarding above. The Board of Directors in their meeting held on 15.09.06 have decided that in the cases where legal notice has been issued and in compliance thereof the loanee concern desires to clear or clears the entire outstanding amount within 45 days from the date of issue of legal notice, no premium shall be charged as the party is depositing the amount at the behest of the Corporation in terms of legal notice. However, if entire outstanding is not repaid by the loanee concern within the stipulated period, premium as applicable would be chargeable.

All other provisions/terms and conditions of PG Circular No. 915 dated 30.04.01 and referred FR Circular No. 261 dated 20/31st December, 2001 shall remain unchanged.

All concerned are advised to take a note of above and act accordingly.

(KARNI SINGH RATHORE) CHAIRMAN & MANAGING DIRECTOR

Encl: As above

- 1) All ROs/BOs/Sub Offices
- 2) DGM(A&I), (WZ), Ajmer
- 3) Standard circulation at HO.