

RAJASTHAN FINANCIAL CORPORATION
(FR SECTION)

Ref.No.RFC/FR/23 FR(HO) Policy-104/1832 Dated: 05.10.2006
6

CIRCULAR
(FR.405.)

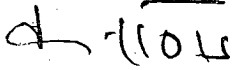
**Reg: Incentive Scheme for Identification of Property of
promoter(s) /Guarantor(s) of Deficit/Written-off/
Decretal Cases**

Attention is invited to ARRC Circular No.138 dated 14.07.06 regarding above. In order to get rid of sticky and hard accounts and to reduce NPA portfolio of the Corporation, the matter was reviewed and placed before the Board of Directors in their meeting held on 15.9..2006.

The Board has decided that quantum of incentive may be enhanced from 1% to 2% of the decretal amount/written off amount/principal sum + other money of deficit amount OR 2% of the value of property identified whichever is less. Out of the 2% incentive, 1% may be given on identification of properties to the satisfaction of Branch Manager and balance 1% may be given on receipt of entire payments.

All other terms and conditions of the referred circular shall remain unchanged.

All concerned are advised to take a note of above and make wide publicity of the scheme so that maximum results can be achieved.


(Karni Singh Rathore)
Chairman & Managing Director

Copy to:

- 1) All ROs/BOs/SOs
- 2) A&I(WZ), Ajmer
- 3) Standard Circulation at HO