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RAJASTHAN FINANCIAL CORPORATION
H.O.: UDYOG BHAWAN, TILAK MARG, JAIPUR.

Ref.No.: RFC/F.23FR/HO/Policy/24/51

Dated : 03.01.2007
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CIRCULAR
(FR No. 4 20)

Sub : Motivational Incentive to Govt. Officials contributing to Recovery of Corporation dues.

Attention is invited to FR Circular No. 308 dated 31.05.2004 followed by the subsequent Circulars issued from time to time in this regard. Accordingly, motivational incentive @ 5% of the amount of dues recovered is paid to the Revenue Officials of the State Government contributing to recovery of Corporation dues as an arrear of land revenue U/S 32-G of SFCs Act, 1951 subject to maximum ceiling of Rs. 2.00 lac in each case.

The matter was deliberated in the review meeting of monitoring of Non Performing Assets held on 21.12.2006 & 22.12.2006. It has been decided that henceforth incentive U/S 32-G of SFCs Act, 1951 being paid to the Revenue Officials shall be sent to the Collector concerned through a DO letter from CMD. For this purpose, all concerned are enjoined upon to send details of incentive being paid on quarterly basis to GM(D) by the end of following month from the date the quarter ended in the following proforma regularly. D.O. letter addressed to Collector concerned will be sent to BO and concerned BO will enclose cheque of requisite amount and deliver the letter to District Collector personally.

S.No.	District	Name of the Units	Total amount recovered	Incentive amount	Remarks
1	2	3	4	5	6

All concerned are advised to take a note of above and act accordingly and ensure that the information for the quarter ended on 31.12.2006 reaches to GM(D) by 31.01.2007 positively.


(B N Sharma)

Chairman & Managing Director

Copy to :

- 1) All ROs/BOs/SOs
- 2) A&I (WZ), Ajmer
- 3) Standard Circulation at HO.