

**RAJASTHAN FINANCIAL CORPORATION
(FR SECTION)**

No. RFC 23/FR Policy-24 63

Dated: 03.01.07

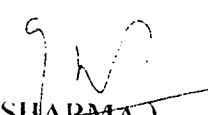
**CIRCULAR
(FR-4 21)**

**Reg : Publication of auction notice for sale of attached properties
Under Land Revenue Act**

After attachment of the properties by the Revenue Authorities under Land Revenue Act; on invocation of provisions u/s 32(G) of the SFC's Act by the Corporation; auction is conducted by the revenue authorities for which they require to publish the auction notice in the news papers. Sometimes the time gap is too short that the Branch Offices find it difficult to obtain the permission from H.O. and get the auction notice published in the news papers timely, hence, the very purpose of wide publicity of auction is defeated.

The issue regarding release of auction notices in the news papers for sale of the properties attached by the revenue authorities u/s 32(G) was discussed in the fortnightly review of FR activities held on 07.12.06, and in order to save time and facilitate wide publicity of such auctions being conducted by revenue authorities it has been decided to allow the Branch Offices to release the auction notices directly by branch offices in any one of the local editions of The Rajasthan Patrika/The Dainik Bhaskar/The Dainik Navjyoti/The Rashtrodoot or widely published local paper on rotation basis with the condition that such notices will be in minimum space with a maximum ceiling of expenditure of Rs. 1,000 - only per auction notice.

All concerned are advised to take note of the above and act accordingly.


(B.N. SHARMA)
CHAIRMAN & MANAGING DIRECTOR

Copy to

1. All ROs/BOs/SOs
2. DGM(A&I), WZ, Ajmer
3. Standard circulation at HO.