

RAJASTHAN FINANCIAL CORPORATION
Udyog Bhawan, Tilak Marg,
JAIPUR.

Ref.RFC/23FR/HO/Policy/29/ 317

Dated: 05.02.07

06

CIRCULAR
(FR No. 426)

Reg : Allotment of Branches for monitoring of recovery performance and to ensure achievement of targets of recovery

Revised targets of overall recovery vis-à-vis recovery from NPA and Deficit / Decretal / Written off cases have been issued vide FR circular NO. 413 dated 14.11.06, FR circular No. 414 dated 6.12.06, and FR circular No. 415 dated 6.12.06 respectively. The endeavour of the Corporation is to reduce the NPA in absolute terms so that money received can be deployed to generate income to Corporation.

In order to achieve the object of recovery targets and to effective monitoring the performance of recovery from NPA, the following officers will be overall responsible to achieve targets of recovery and to streamline the various activities to be taken for recovery.:

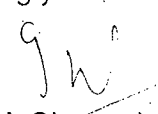
Sl.No.	Name of the officer	Designation	Allotted Branch(es)
1.	Shri L.K.Ajmera	Dy. General Manager	Makrana
2.	Shri Ashutosh Dixit	Dy. General Manager	Bhilwara
3.	Shri H.L.Bairwa	Dy. General Manager	Kishangarh
4.	Shri J.P. Meena	Dy. General Manager	Alwar
5.	Shri Onkar Mal	Dy. General Manager	Nagaur
6.	Shri S.Bhagat	Dy. General Manager	Sikar, Jhunjhunu
7.	Shri S.K. Malhotra	Dy. General Manager	Pali
8.	Shri B.L. Meena	Dy. General Manager	Sawai Madhopur
9.	Shri O.M. Chohla	Dy. General Manager	Udaipur
10.	Shri R.K. Gupta	Manager	Dausa
11.	Shri K.R. Meena	Manager	Tonk
12.	Shri N.M. Daga	Manager	Jalore
13.	Shri Anil Choudhary	Manager	Abu Road
14.	Shri Mahendra Mehta	Manager	Balotra
15.	Shri B.K. Surana	Manager	Banswara
16.	Shri H.R. Bohra	Manager	Rajsamand
17.	Shri M.C.Meena	Manager	Bharatpur
18.	Shri P.D. Arya	Manager	Dholpur

These Officers while reviewing the recovery performance of the branch(es) shall look into the following points specifically:

- a) Recovery from NPAs with special emphasis on interest recovery;
- b) Recovery from deficit / decretal / write off cases. Case-wise line of action be decided and it shall be ensured that action is taken by the branch.
- c) Recovery through sale / revival of units under possession and to identify reasons in those cases where Corporation is not able to put up assets to auction for one or another reason and will take effective action to dispose off such assets.
- d) Progress made in filing of 32 (G) cases and further monitoring with the revenue officials
- e) Progress made in ongoing settlement schemes
- f) Progress made in issuing legal notices and action thereof as per time frame decided by Corporation.
- g) Action taken in the cases having two or more defaults
- h) Progress made in taking over possession of units
- i) Progress made in the auction of units under possession specially where number of auctions have been attempted but no bid received.
- j) Follow up of all litigation cases and to explore possibilities of settlement out of the court

The Officers appointed are expected to review the Branch(es) allotted to them meticulously on regular basis and ensure that recovery targets assigned to these branches are not only achieved fully but surpassed. They will submit report to the undersigned fortnightly.

All concerned are advised to take a note of above and act accordingly.


(B.N. Sharma)
Chairman & Managing Director

Copy to:

- 1. Nodal Officers concerned.
- 2. All ROs/BOs/SOs
- 3. DGM(A&I), (WZ), Ajmer
- 4. Standard circulation at HO.