

**RAJASTHAN FINANCIAL CORPORATION
(FR SECTION)**

Ref. No. RFC/F/FR/HO/Policy-39/ 390

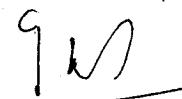
Dated : 13.02.07

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**CIRCULAR
(FR No. 427)**

As per Recovery Strategy Circular No. FR-381 dated 10.04.06 the cases in which reschedulement is allowed or possession is handed over back the Branch Offices are required to obtain post dated cheques for the repayment of the Corporation dues. It has been observed that in many cases the small loanees are not maintaining bank accounts hence, they find it difficult to submit post dated cheques and for this very purpose only they are required to open the bank accounts and thereafter submit the cheques. The issue has been discussed in the meeting of Nodal Officers held on 05.02.07. Now it has been decided that in those cases where sanctioned amount of loan is upto Rs. 5.00 lacs the condition of obtaining post dated cheques may be kept in abeyance w.e.f. the date of issue of this circular till 31.03.07.

All concerned are advised to take a note of it and use this relaxation sparingly and only in genuine cases.



(B. N. SHARMA)

CHAIRMAN & MANAGING DIRECTOR



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1. All ROs/BOs/Sub-Offices.
2. DGM(A&I), Western Zone
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