

RAJASTHAN FINANCIAL CORPORATION
(FR SECTION)

Ref. No. RFC/F/FR/HO/Policy-39/ 597

Dated :05.03.07

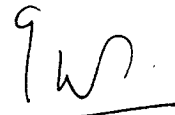
CIRCULAR
(FR - 433)

Reg : Delegation of powers for Reschedulement

It has been observed that the field offices are taking effective steps for recovery of overdues but while effecting recoveries no action is taken to regularize the loan accounts whereas the onus should also be on regularization of loan accounts by reschedulement in deserving cases as per norms in this regard so that the ultimate aim of NPA reduction is achieved.

In order to facilitate quick decisions, the powers for **reschedulement of principal sum** delegated to the GM(D) (as per PG -1079 dated 27.09.04) shall be exercised by the DGM(R) upto 31.03.07.

All concerned are advised to review each and every case and take action for reschedulement in deserving cases **as per norms** and ensure that necessary accounting effect is given in the loan accounts so as to regularize the same by 31.03.07 to reduce the NPAs.



(B. N. SHARMA)
CHAIRMAN & MANAGING DIRECTOR

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2. DGM(A&I), Western Zone
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