

RAJASTHAN FINANCIAL CORPORATION
Udyog Bhawan, Tilak Marg, Jaipur-302 005

Ref.No.RFC/23FR/HO/Policy-17/872

Dated: 15.03.2007
16

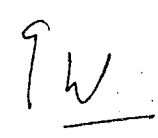
CIRCULAR
(FR No. 435)

Reg: Cases already settled by Empowered Settlement Committees

In many of the cases that have been settled by Empowered Settlement Committees, the loanee parties have committed default in making payment of settlement amount in accordance with the terms and conditions of the settlement and after a lapse of considerable time approached the Corporation to allow extension in time for payment of settlement amount.

In order to effect recovery in such cases, it has been decided that if the loanee unit whose case was **settled after 1st October, 2006**, wishes to pay the settlement amount / balance unpaid amount as per decision taken by Empowered Settlement Committees, Branch Manager should accept it provided the party is ready to pay the settlement amount / balance unpaid amount upto 31.3.07 positively alongwith interest @ 13% for the delayed period. For the cases that were settled / decided **on or before 1.10.06**, the BOs should send proposals with full justification to HO on which decision will be taken depending upon merits of the case.

All concerned are advised to take a note of above and act accordingly.


(B.N. SHARMA)
CHAIRMAN & MANAGING DIRECTOR

Copy to:

1. All ROs/BOs/SOs
2. DGM(A&I), WZ, Ajmer
3. Standard Circulation at HO.