

RAJASTHAN FINANCIAL CORPORATION

Udyog Bhawan, Tilak Marg, JAIPUR

Ref.RFC/23FR/HO/Policy-87994

Dated: 26.03.07

CIRCULAR
(FR No. 437)

Reg: Cases involving amount upto Rs.2.00 lac wherein recovery proceedings have been stayed by the Hon'ble courts

A meeting with the Panel Advocates was held on 10.2.07 under the chairmanship of CMD. During the course of deliberations, a view point emerged that the Corporation is contesting the cases in the various courts in which petty amount is involved. This is a time consuming process and hampers the recovery as well. The Corporation should therefore, explore the possibility for settlement out of court in order to reduce the litigations.

Law Section has prepared a list of cases involving amount upto Rs.2.00 lac which are pending in various courts and stay that was granted by the Hon'ble Courts is in operation.

All concerned are advised to look into these cases immediately, pursue the parties and make out all efforts for settlement out of the court keeping in view the interest of the Corporation. List of the cases that has been prepared by Law Section is enclosed.



(Purushottam Biyani)
General Manager)(Dev.)

Encl : as above

Copy to:

1. Branch Managers concerned.
2. DGM(R)
3. Nodal Officers concerned.
4. Standard circulation at HO.