

RAJASTHAN FINANCIAL CORPORATION
Udyog Bhawan, Tilak Marg,
JAIPUR.

Ref.RFC/23FR/HO/Policy/85/1201

Dated: 11.04.07

16

CIRCULAR
(FR No. 442)

**Reg : Scheme for settlement of Transport Loan cases having
sanctioned amount above Rs. 2.00 lac : 2006-07**

Attention is invited to FR circular No. 422 dated 8.1.07, thereby the period of registration under the scheme vis-à-vis payment of settlement amount was extended upto 31.3.07.

Considering requests from the field offices that registration under the scheme and deposition of settlement amount on the same date has created hardship to the loanee units, **clause 6 under the heading "Payment of settlement amount" of the scheme has been substituted by the following:**

"Generally, settlement amount is to be received in one instalment. However, if party opts to make payment in instalments, then, party be allowed to pay settlement amount in monthly instalments by way of post dated cheques in advance of the date of 15th of every month payable at branch, but in any case repayment period would not be beyond 31st March, 2007. Interest @ 13% p.a. shall be charged from the first day of the following month of the date of settlement on balance settlement amount.

Further provided that the cases which have been registered under the scheme during the period from 1.3.07 to 31.3.07 be allowed to pay the settlement amount in monthly instalment but in any case repayment period would not be beyond 30.06.2007. Interest @ 16% p.a. will be charged w.e.f. 1.4.07 on the balance settlement amount."

All concerned are advised to take a note of above and act accordingly.


(B.N. Sharma)

Chairman & Managing Director

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