

**RAJASTHAN FINANCIAL CORPORATION
(F&R SECTION)**

No. RFC/23FR/HO/Policy-17/1585

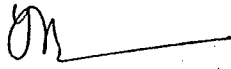
Dated : 23.05.2007
24

**CIRCULAR
(FR No. 454)**

**Sub : Format of proposal for settlement of loan account/
redressal of grievances**

Attention is invited to FR Circular No. 373 dated 27.12.05, thereby format of the proposal for settlement of loan account / redressal of grievances to be placed before Empowered Settlement Committees was revised and sent to all the field offices. In order to make it more informative and to facilitate the competent authority in taking a decision in the matter, the format has been further revised, copy thereof is enclosed.

All concerned are advised to ensure that henceforth OTS proposals are sent to HO in the revised format and information in regard to each and every column of the proposal is duly filled in without any fail.


(Purushottam Biyani)
General Manager (Dev.)

Encl: As above

Copy to:

1. All ROs/BOs/SOs
2. DGM(A&I), (WZ), Ajmer
3. Standard circulation at HO.

AGENDA FOR HOLC/Spl. HOLC/SLC

Date of registration at BO _____

Date of forwarding proposal to RO _____

RAJASTHAN FINANCIAL CORPORATION, BO _____
(FR)

Proposal for settlement of loan account/Redressal of grievance of

M/s. _____

1. a.	Name of the concern with location	:			
b.	Name of the promoter	:			
2.	Product	:			
3.	Amt sanctioned / disbursed (Give details of all accounts, if accounts are more than one)		Date	Amount sanctioned	Amount disbursed
	Account I				
	Account II				
	Account III	:			
4.	Date of last disbursement	:			
5.	LDR : Original	:			
6.	Amount outstanding as on _____ (without adjusting of upfront amount deposited for this committee)	:			
			(Rs. In lakh)		
	Principal not due				
	Principal overdue				
	Interest				
	Other Money				
	Total				
	Dues of other financial institutions, if any, with name(s) of the institution(s)	:			
	Principal				
	Interest				
	Other Money				
	Total				
	Note: a) Give details of all accounts, if accounts are more than one; b) Also give details of seed capital assistance / IFL separately, if provided. Details of Subsidy sanctioned / disbursed, if recoverable may also be mentioned.				
A.	If, deficit case:	:			
a)	Date of possession	:			
b)	A/c position as on date of possession	:			
	Principal		Rs.		
	Interest		Rs.		
	Other money		Rs.		
	Total		Rs.		
c)	Date of sale	:			
d)	Sale price	:			

e)	Deficit as on date of sale, after appropriation of sale price	:	
	Principal		Rs.
	Interest		Rs.
	Other money		Rs.
	Total		Rs.
f)	Amount paid or to be paid to State Government on account of 70:30 policy:	:	
g)	Account position as on date _____ by charging simple documented interest	:	
h)	Total outstanding (E+F) as on date, without adjusting upfront amount	:	/
	Principal		Rs.
	Interest		Rs.
	Other money		Rs.
	Total		Rs.
h)	Amount paid by party after date of sale to till date, including upfront	:	
B.	If, written off case	:	
a)	Year of written off	:	
b)	Amount of written off	:	
c)	Amount of written back	:	
C.	If, decretal case	:	
i)	Date of decree	:	
ii)	Amount of decree (To be worked out as per FR circular No. 406 dated 9.10.06)	:	
	(Copy of court order be attached)		
8.	Penal interest:		
a)	Total penal interest charged (since beginning to till date)		
b)	Balance penal interest		
c)	Has the unit ever been given waiver of penal interest before, if yes, indicate amount, scheme and date / year		
9.	Amount payable as on	:	
a)	On waiver of entire penal interest	:	
b)	On waiver of balance penal interest	:	
c)	On simple documented interest (as per PG 417)	:	
10 a.	Documented rate of interest (a/c wise)	:	
b)	Penal rate of interest	:	
c)	Modified documented rate, if any with date	:	
11.	Amount repaid since beginning to till date of forwarding this proposal to HO, which means including upfront amount	:	
12.	Registration fee deposited	:	
	Date	:	
	Amount	:	
13.	Upfront amount deposited	:	
	Date	:	
	Amount	:	
14.	Status of the unit	a)	Closed / running / possession
		b)	Rented / own premises

15.	Health code of loan account / category of the account as on	:	
	31.3.04		
	31.3.05		
	31.3.06		
16.	MRV (details as per Annexure A)	:	(Rs. in lakh)
a)	Financed assets:	:	
❖	- Land:	:	
	Area	:	
	Rate	:	/
❖	- Building	:	
❖	- Plant & Machinery	:	
❖	- Other MF assets, if any	:	
	Total	:	
b)	Present value of collateral security (Details as per Annexure B)	:	
c)	Present value of property of third party guarantor	:	
	(Assessed by Shri _____ and Shri _____ on dated _____)	:	
17.	Earlier attempts for settlement (Whether in the past case was rejected / closed / approved by DLC / HOLC / Special HOLC / SLC, give details)	:	
18.	Earlier attempts for auction if unit has been taken into possession	:	
19.	Amount payable as on _____	:	
a)	As per proposal of the party (specify amount) and enclose photocopy of request of the party	:	Rs.
b)	As per recommendations of BM (specify amount)	:	Rs.
20.	Status of legal action / litigation, if any	:	
a)	Section 30 / 29 notice given / possession	:	
b)	31(i)(aa)	:	
c)	32 (G)	:	
d)	Court decree	:	
e)	Stay order	:	
21 a)	Efforts made for recovery, so far	:	
b)	Reschedulement / rehabilitation / IRS / Funding of interest / or any other scheme	:	
22.	Background of the case (in brief)	:	
23.	Policy of the Corporation for settlement	:	

24.	Recommendations of the BM	:	
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Signature of the BM

Date: _____

25.	Comments of DGM(R)	:	
a)	Specify amount on which the account may be settled	:	Rs. _____
b)	Whether totally agreed to BM's recommendations	:	Yes / No
c)	If disagreed then proposed mode of recovery (reasons for disagreement be indicated)	:	

Signature of the DGM(R)

Date: _____

26. Office comments at HO

RAJASTHAN FINANCIAL CORPORATION
(BRANCH OFFICE : _____)

Details regarding MRV of the prime assets

MRV calculated on _____
MRV calculated by _____

1. Location of the land
2. Nature of land (RIICO's land/Free hold land/converted land)
3. Area of the land
4. Present rate of RIICO in the area, if land falls in RIICO area
5. DLC rate
6. Market rate
7. Land rate considered by the branch for calculation of MRV
8. Total MRV of the land

Remarks: Any special point which branch wants to mention.

MRV of the building

- a) Area of construction
- b) Rate of construction taken for calculation of MRV
- c) Total MRV of building
- d) Condition of building
- e) Usefulness of building for any other purpose

Remarks: Any special point which branch wants to mention.

MRV of the P&M

- a) Assessed value of P&M at the time of disbursement
- b) MRV calculated by the branch
- c) Condition of P&M

Remarks: Any special point which branch wants to mention.

Total MRV

- a) Land
- b) Building
- c) P&M

NOTE: In case P&M is missing, the fact should be disclosed and statistics should also be indicated

ANNEXURE-'B'

MRV of collateral security

- a) Nature of collateral security – Whether it is industrial land/open land/house shop or any other property.
- b) Full detail of the property
- c) MRV considered at the time of sanction/execution of documents
- d) Present value of collateral security
- e) In case of present MRV is less than the MRV considered at the time of documentation, reasons for the same indicated.