

**RAJASTHAN FINANCIAL CORPORATION
(F&R SECTION)**

No. RFC/FR/HO/NP/JH/18/ 1804

Dated: 29.06.2007
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**CIRCULAR
(FR No. 462)**

**Sub: Scheme for Settlement of Small Loan cases having
disbursed amount upto Rs.1.00 lac : 2007-08**

Attention is invited to FR circular No. 449 dated 1.5.07, whereby scheme for settlement of Small Loan cases having disbursed amount upto Rs.1.00 lac was introduced for the Financial Year 2007-08.

References have been received from the field offices whether registration under the scheme can be allowed in such cases which were earlier closed or rejected by Empowered Settlement Committee(s).

The matter has been examined and it is clarified that there is no bar for registration of the cases under the scheme which were earlier placed before empowered Settlement Committee(s) but closed / rejected by the committee. However, the cases which were earlier settled by Empowered Settlement Committee(s) / competent authority with the consent of loanee shall not be registered afresh under the scheme.

Accordingly, footnote appearing at point No.1 of the scheme under the heading 'Eligibility' is substituted by the following:

Note:

"There is no bar for registration of cases earlier closed / rejected by Empowered Settlement Committee(s) / deferred sale cases under the scheme, if these are otherwise eligible. However, the cases which were earlier settled by Empowered Settlement Committee(s) / competent authority with the consent of loanee shall not be registered afresh under the scheme."

All concerned are advised to take a note of above and act accordingly.

(B.N. Sharma)

Chairman & Managing Director

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