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RAJASTHAN FINANCIAL CORPORATION
(FR SECTION)

Ref.No.RFC/23FR/HO/Policy 2327

Dated 03.09.2007

CIRCULAR
(FR No. 471)

Sub: Organising campaign during the period 16.09.07 to 30.09.07 for registration of cases under various settlement schemes

In order to get rid of sticky accounts and reduce NPA portfolio of the Corporation, various settlement schemes have been introduced for the Financial Year 2007-08; scheme for one time settlement of NPAs vide FR circular No.448 dated 01.05.07, scheme for settlement of small loan cases having disbursed amount upto Rs. 1.00 lac vide FR circular No.449 dated 01.05.07, scheme for settlement of transport loan cases having disbursed amount above Rs. 1.00 lac vide FR circular No.450 dated 01.05.07 and scheme for settlement of deficit / decreetal / written off cases vide FR circular No.451 dated 1.5.07.

On reviewing the progress made under the various settlement schemes, it has been observed that the results are not encouraging. The loanes are not forthcoming to avail the benefits under these schemes.

Considering the above, it has been decided to organize a special campaign during the period 16.09.07 to 30.09.07 at the level of branch offices. The Branch officials should personally contact all the eligible units under the Settlement schemes and make them aware of the benefits / relief which are available.

As an incentive, the prescribed registration fees may be reduced by 50% for the cases which will be registered under the Settlement schemes during the campaign period.

All concerned are advised to make a note of above and act accordingly. They should give wide publicity to the settlement schemes introduced by the Corporation through press release in the local newspapers and make out all efforts so that majority of eligible cases in their portfolio are settled.

Copy to:

1. All BOs/SOs.
2. DGM(A&I) Ajmer / Jodhpur
3. Standard Circulation at HO.

(B.N. SHARMA)
CHAIRMAN & MANAGING DIRECTOR