/RFC/P&G/ 2007

RAJASTHAN FINANCIAL CORPORATION
(FR SECTION)

Ref.No.RFC/23FR/HO/Policy-39/ 2464 Dated : ~~24th~~ 27th Sept , 07

CIRCULAR
(FR- 474)

Reg : Sale of fixed assets with the mutual consent of the loanee and the purchaser

It has been decided that henceforth in mutual sale cases processing fee (non-refundable) @ 1% of outstanding amount shall be charged. Accordingly, the request for mutual sale shall be entertained only after getting deposited processing fees equivalent to 1% of the balance loan outstanding in addition to the keenness amount @ of 5% of amount outstanding.

Accordingly, point no.1 of para 5.2 of Chapter FR-5 of P&G is hereby amended and may be read as follows :-

1. *"Such sale would be approved with the mutual consent of the original borrower and the prospective purchaser. The request for mutual sale shall be entertained only after getting deposited processing fee @ 1% of outstanding amount besides keenness amount @ 5% of outstanding amount. The processing fee of 1% will be non-refundable."*

All concerned are advised to take a note of above amendments and act accordingly.

(B.N. SHARMA)
CHAIRMAN & MANAGING DIRECTOR

Copy to :

1. All BOs/SOs.
2. DGM(A&I) Ajmer / Jodhpur.
3. Standard Circulation at HO.