

RAJASTHAN FINANCIAL CORPORATION
(FR SECTION)

No.RFC/23FR/HQ/Policy-17

2537

Dated 1.10.2007

CIRCULAR
(FR No. 476)

Sub: Schemes for settlement of Loan accounts

In order to get rid of sticky accounts and reduce NPA portfolio of the Corporation, the Corporation has introduced following schemes for settlement of accounts for the year 2007-08:

- i) Scheme for one time settlement of NPAs vide FR circular No. 448 dated 1.5.07
- ii) Scheme for settlement of Small Loan cases having disbursed amount upto Rs.1.00 lac vide FR circular No. 449 dated 1.5.07
- iii) Scheme for settlement of Transport Loan cases having disbursed amount above Rs.1.00 lac vide FR circular No. 450 dated 1.5.07
- iv) Scheme for settlement of deficit cases / decreetal cases / written off cases vide FR circular No. 451 dated 1.5.07

The progress made under the schemes was reviewed. It has been observed that out of total number of eligible cases i.e. 11,151 (approximate), only 230 cases have been settled so far. The progress made in these schemes is, therefore, far away from expectations.

Considering the above, it has been decided to extend the operative period in all the schemes, as above, upto 31.12.07.

All concerned are advised to make strenuous efforts and ensure to contact each and every eligible case and get the same registered under the scheme.

It will be the personal responsibility of the Branch Managers to ensure that each and every eligible case is contacted and maximum number of cases are settled. Any laxity noticed will attract stern action.


(B.N. SHARMA)

CHAIRMAN & MANAGING DIRECTOR

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