

RAJASTHAN FINANCIAL CORPORATION
(FR SECTION)

Ref No RFC/23FR/HO/Policy-01/ 23/2605

Dated 8.10.2007
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CIRCULAR
(FR No. 4 f8)

Reg: Delegation of powers

Consequent upon abolition of Regional Offices vide order No.F/PA-9(6)/ 1180 dated 31.7.07, the matter regarding delegation of powers relating to F&R activities was placed before PC&CC in its meeting held on 20.8.07 and subsequently before the Board in its meeting held on 26.9.07.

The Board has decided that all powers relating to F&R activities which were being exercised by the DGM(R) be delegated to concerned Branch Incharge.

Accordingly, in spirit of the decision taken by the Board, the word "DGM(R)" wherever is mentioned in the existing delegation of powers given in Schedule 3/1 of "Procedure & Guidelines" circulated vide FR circular No.314 dated 27.9.04 followed by subsequent amendments made vide FR circular No.340 dated 15.4.05 is hereby substituted by the word "Branch Incharge" irrespective of his rank.

All concerned are advised to take a note of above and act accordingly.

(B.N. SHARMA)

CHAIRMAN & MANAGING DIRECTOR

Copy to:

- 1 All BOs/SOs.
- 2 DGM(A&I) Ajmer / Jodhpur
- 3 Standard Circulation at HO