

RAJASTHAN FINANCIAL CORPORATION
(F&R SECTION)

No. RFC/23FR/HO/Policy-63/ 2978.

Dated : 16.11.2007

17

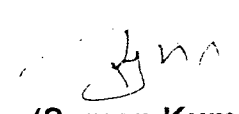
CIRCULAR
(FR No. 481)

Reg: Transport loan provided to SC entrepreneurs in the year 1980-81 for purchase of Buses which were attached with RSRTC

The Corporation had provided financial assistance to SC entrepreneurs way back in the year 1980-81 for purchase of buses for attachment with RSRTC. Some of the loanee units have made repayment of Corporation dues and their accounts have been closed. But, still there are number of cases where the loanee units have not made repayment of Corporation dues and accounts are alive.

In order to get rid of sticky accounts and reduce NPA portfolio, the Corporation has launched various settlement schemes for the year 2007-08. The cut off date of registration under these schemes is 31.12.07.

All Branch Managers are therefore, enjoined upon that they should put all endeavours to settle the remaining accounts and depute an officer not below the rank of Assistant Manager to contact promoters / guarantors of these loanee units personally. The officer so deputed should provide copy of the settlement scheme to them and also make them understand the salient features of the scheme, amount required to be deposited if account is settled etc. Thereafter, a certificate duly signed by the Branch Manager should be sent to DGM(FR) latest by 30.11.07 positively mentioning that promoters / guarantors of each and every unit has been contacted with personally. While sending the certificate, the outcome / reaction of the promoters / guarantors should also be indicated in clear and candid terms.


(Suman Kumar Vig)
General Manager (Dev)

Copy to:

1. All BOs/SOs
2. DGM(A&I) Ajmer / Jodhpur
3. Standard circulation at HO.