

RAJASTHAN FINANCIAL CORPORATION
(F&R SECTION)

No. RFC/23FR/HO/Police 1-271 3035

Dated : 26.11.2007

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CIRCULAR
(FR No. 483)

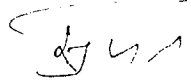
Reg: Budget allocation for hiring of Taxis for recovery purposes for the financial year 2007-08

Attention is invited to FR Circular No. 469 dated 31.08.07 followed by FR Circular No. 472 dated 20.09.07 regarding above. The maximum Budget for hiring the vehicle for recovery purposes was restricted to Rs. 800/- per day.

Some of the Branch Offices made reference to HO that vehicle is not available in the restricted limit of Rs. 800/- per day. The matter was examined.

Considering the references received from the field offices, it has been decided to withdraw the condition of per day ceiling of Rs. 800/- as prescribed in Circular No. FR-469 dated 31.08.07. Accordingly, the BOs may hire taxi as per the prevailing market rates in the area. However, the monthly monetary ceiling will be the same as prescribed in the aforesaid circulars.

All concerned are advised to make a note of above and ensure that effective results are achieved and record of vehicle and recovery effected is maintained.


(SUMAN KUMAR VIG)
GENERAL MANAGER (D)

Copy to:

4. All BOs/SOs.
5. DGM(A&I) Ajmer / Jodhpur
6. Standard Circulation at HO.