

RAJASTHAN FINANCIAL CORPORATION
(F&R SECTION)

No. RFC/23FR/HO/Policy-2/ 3054

Dated : 26.11.2007

CIRCULAR
(FR No. 484)

**Reg: Scheme for waiver of penal interest in loan cases having
sanctioned amount above Rs. 2.00 lac : 2007-08**

In order to get rid of sticky accounts and reduce NPA portfolio of the Corporation, the Corporation has introduced scheme for waiver of penal interest in loan cases having sanctioned amount above Rs. 2.00 lac for the year 2007-08 vide FR Circular No. 470 dated 01.09.07.

The progress made under the scheme was reviewed. It has been observed that the progress made under the scheme is not satisfactory and far away from expectations. In the other settlement schemes introduced for the year 2007-08, the cut off date of registration under the schemes has been extended upto 31.12.07 vide FR Circular No. 476 dated 01.10.07.

Considering the above, it has been decided to extend the operative period in the scheme for waiver of penal interest upto 31.12.07.

All concerned are advised to make strenuous efforts and ensure that each and every eligible case is contacted and maximum number of cases is settled. Any laxity noticed will attract stern action.

92

(B.N. SHARMA)

CHAIRMAN & MANAGING DIRECTOR

92

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