

RAJASTHAN FINANCIAL CORPORATION
(FR SECTION)

Ref. No. ~~FR/23FR/HO/Policy-102/1784~~

Dated 11.01.2008

CIRCULAR
(FR No. 495)

**Sub: Scheme for Settlement of Deficit / Decreetal /
Written off cases : 2007-08**

Attention is invited to FR circular No.451 dated 1.5.07 whereby the Corporation has introduced scheme for one time settlement of Deficit / Decreetal / Written off cases for the financial year 2007-08.

On reviewing the progress made under the settlement scheme, it has been observed that the results are not encouraging. The loanees are not forthcoming to avail the benefits under the scheme.

Considering the above and in order to get rid of sticky accounts and reduce NPAs, it has been decided to provide relaxation in the norms in regard to upfront amount which is required to be obtained from loanee parties for registration of cases under the settlement scheme. Accordingly, the upfront amount required is reduced from 15% to 10% of principal deficit amount / decreetal amount / written off amount on the date of registration of the case with immediate effect.

All concerned are advised to take a note of above and act accordingly.


(B.N. SHARMA)

CHAIRMAN & MANAGING DIRECTOR

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2. DGM(A&I) Ajmer / Jodhpur
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