

RAJASTHAN FINANCIAL CORPORATION
(FR SECTION)

No. RFC-23FR:Policy-~~123~~ 506

Dated 28.02.08

CIRCULAR
(FR-506)

**Reg: Recovery of Corporation dues from the loanees / guarantors
gainfully employed in Government Departments or otherwise**

It has been observed that in several cases some of the loanees and guarantors are employed in the State Government Department and in reputed private concerns but are not paying the Corporation dues.

The matter has been reviewed and it has been decided that the Branch Managers will scrutinize all such cases and will take up the matter with the concerned employers for getting recovery out of the pay bills of such promoters / guarantors who are avoiding to repay the Corporation dues. Immediate action is to be taken so that recoveries may commence from the pay bills of the month of March, 2008 and onwards till clearance of Corporation dues in respective loan accounts.

All concerned are advised to take a note of above and act accordingly.

(B.N.SHARMA)
CHAIRMAN & MANAGING DIRECTOR

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