

RAJASTHAN FINANCIAL CORPORATION
(FR SECTION)

No: RFC/23FR/Policy-108/ 3760

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CIRCULAR
(FR-508)

Reg: Use of traditional methods of recovery.

It has been observed that sometimes the enforcement rights of the Corporation under SFCs Act do not yield the expected results or are not resorted to being practically impossible.

In order to effect recoveries in such cases, it has been decided that BOs should adopt traditional methods of recovery such as publicity of name of defaulters by distribution of pamphlets/through recorded voice on Rickshaws and by beating drums so as to compel the defaulters to repay the Corporation dues for the sake of their social prestige.

The BMs are advised to identify the cases in which such traditional methods of recovery may facilitate in recovery of Corporation dues and take action accordingly.

The expenses so incurred on such traditional methods will be debited in respective loan accounts proportionately in which such methods are used. Accordingly, the BOs may incur an expenditure of Rs. 1,000/- p.a. under this head.

All concerned are advised to make a note of the above and take necessary action accordingly.



(B.N.SHARMA)
CHAIRMAN & MANAGING DIRECTOR



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