

RAJASTHAN FINANCIAL CORPORATION
(FR SECTION)

Ref.No.RFC/23FR/HO/Policy - 115 - 3900

Dated : 14th March, 08

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CIRCULAR
(FR- 509)

Reg : Regular monitoring of Court stay cases

While reviewing the cases in which different courts had granted stay, it has been observed that close monitoring and follow-up is lacking resulting into continuation of stay orders for years together which hampers the recovery and adversely affects the interest of the Corporation.

In some cases, even the OICs are not aware about the progress of the case.

In order to ensure close follow-up and monitoring of such cases it has been decided that henceforth all the cases in which recovery involved is more than Rs. 10.00 lakh and stay is in operation for more than three months will be reviewed by the GM(D) on monthly basis with the Manager (I/c-Law) and concerned OIC who will furnish a monthly report to the CMD. In case any lapse is found then letter will be issued calling explanation of the erring officer immediately.

All concerned are advised to make a note of above and take necessary action accordingly.



(B.N. SHARMA)

CHAIRMAN & MANAGING DIRECTOR



Copy to :

1. All BOs/SOs.
2. DGM(A&I) Ajmer / Jodhpur.
3. All Section Heads at HO with the advice to ensure compliance by the concerned OICs and get it noted to all OICs.
4. Standard Circulation at HO.