RAJASTHAN FINANCIAL CORPORATION (FR SECTION)

Ref.No.RFC/23FR/HO/Policy-81/14/6

Dated: 29.04, 08

CIRCULAR (FR-5/4)

Reg: Issuance of No Dues Certificates

Vide Circular No. FR-306 dated 20.04.04 the system of release of No Dues Certificate has been prescribed as per which a fee of Rs. 25/- was to be charged as "Charge Release Fee" alongwith the application for issue of no dues certificate.

It has been observed that the above system is causing harassment to the loanees.

It has, therefore, been decided to dispense with the system of charging a fee of Rs. 25/- as "Charge Release Fee" alongwith application for issue of No Dues Certificate.

All concerned are accordingly advised to ensure to issue No Dues Certificate immediately on clearance of the loan account by way of settlement or otherwise.

Further, it is once again reiterated that no conditional No Dues Certificate shall be issued as already directed vide Circular No. FR-295 dated 29,11,04.

(B.N. SHARMA) CHAIRMAN & MANAGING DIRECTOR

Copy to:

I. All BOs/SOs.

II. DGM(A&I) Aimer / Jodhpur.

III. Standard Circulation at HO.