

RAJASTHAN FINANCIAL CORPORATION
(FR-DDW SECTION)

Ref.No.RFC/HO Policy- 2/ 4328
DDW

Dated: 28.05.2008
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CIRCULAR
(FR-DDW-525)

**Reg : Targets of recovery in Deficit/Decreetal/Written off cases
for the Financial Year 2008-09**

Targets of recovery in Deficit/Decreetal/Written off cases for the Financial Year 2008-09 were fixed and circulated vide FR circular No.510 dated 10.4.2008. These targets have been equally bifurcated on monthly basis.

Progress of recovery made in these cases was reviewed on 20.5.08 and it was observed that the progress made is not satisfactory at all and far away from the expectations.

In order to reduce the level of NPAs, it has been decided that action for recovery should be planned in such a way that 40% of the target assigned are achieved in first quarter, 40% in second quarter and 20% in third quarter and residual, if any, in last quarter.

It is therefore enjoined upon all Branch Managers that they should plan their action for recovery in the manner that 40% of the target assigned are achieved in first quarter, 40% in second quarter and 20% in third quarter and residual, if any, in last quarter.

All concerned are advised to take a note of above and act accordingly. Any laxity noticed in this regard shall be viewed seriously.


(B.N. SHARMA)

CHAIRMAN & MANAGING DIRECTOR

Copy to :

1. All BOs/SOs.
2. DGM(A&I) Ajmer / Jodhpur.
3. Standard Circulation at HO.