

RAJASTHAN FINANCIAL CORPORATION

Udyog Bhawan, Tilak Marg, Jaipur-5
(FR-DDW SECTION)

Ref.No. RFC HO FR-DDW Gen 32-G 4336

Dated: 28.05.2008

CIRCULAR (FR-DDW No. 527)

Sub: Recovery of dues of the Corporation u/s 32G of the SFC's Act

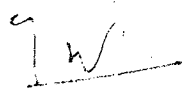
Guidelines have been issued from time to time that the officer authorized by the Corporation will send the application for recovery of money u/s 256 & 257 of Rajasthan Land Revenue Act, 1956 to concerned District Collector along with Requisition of Demand with its complete enclosures.

Instances have however come to the notice that these instructions are not being followed in true spirit. District Revenue authorities have brought to the notice that the information with regard to identification of properties of promoters/guarantors carries lot of deficiencies owing to which they don't have any alternative except to return back the RoDs for making fulfillment of the deficiencies observed.

It has also been observed that there is no proper liaison of field offices with the District Revenue Authorities on account of which RoDs filed by the Corporation remain unattended, resulting in hampering the process of recovery.

It is, therefore, enjoined upon all Branch Managers to ensure that RoDs sent to the District Revenue Authorities are supported with all required necessary documents without any deficiency. They should also have fortnightly review with Collector/ADM/DRA so that process of recovery of Corporation dues under RLR Act, 1956 may be expedited.

All concerned are advised to take a note of above for strict compliance. Any laxity noticed in this regard shall be viewed seriously.


(B.N.Sharma)

Chairman & Managing Director

Copy to

1. All BOs/SOs
2. DGM (A&I) Ajmer/Jodhpur
3. Standard circulation at HO.