

RAJASTHAN FINANCIAL CORPORATION
(FR SECTION)

No. RFC/23FR/HO/ P-8/ 11 35

Dated : 29.09.2008
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CIRCULAR
(FR No. 533)

Reg: Registration fee in Small loan cases having disbursed amount upto Rs.50,000/-

In order to get rid of sticky accounts and to reduce NPA portfolio of the Corporation, the Corporation has introduced various one time settlement schemes for settlement of accounts for the year 2008-09.

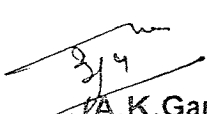
On reviewing the progress, it has been observed that the progress made under the settlement schemes is not encouraging and far from expectations.

The entrepreneurs falling in the category where loan disbursed amount is upto Rs.50,000/- are generally downtrodden and sometimes are not in a position to arrange funds for deposition of registration fee though they are willing to settle the account.

It has, therefore, been decided that in all the one time settlement schemes including deficit / decretal / write off cases; the small loan cases where loan disbursed amount is upto Rs.50,000/-, registration fee may be reduced and cases registered by accepting Rs.100/- as token amount. However, there shall not be any change in the upfront amount required as per provisions of the scheme(s).

It is clarified that in the cases where party has already deposited the registration fee, it shall not be reduced or adjusted against the upfront amount.

All concerned are advised to make a note of above for strict compliance. They should make strenuous efforts and ensure that each and every eligible unit is contacted and registered under the scheme.


(A.K. Garg)
Chairman & Managing Director

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