RAJASTHAN FINANCIAL CORPORATION (FR SECTION)

Ref.No.RFC/23FR/HO/Policy-27/

Dated: 17th November., 08

CIRCULAR (FR-542)

Reg: Budget allocation for hiring of taxis for Recovery purposes for the FY: 2008-09

Vide Circular no. FR-522 dated 20.05.08 the Branch Offices were allowed hiring of taxis / alternate vehicle subject to certain monthly maximum financial limit.

Some of the Branch Offices are having official vehicles and besides using the vehicle for their branch work, they were also required to share the same with the nearby BOs / SOs.

The position has been reviewed in the BMs Conference held on 10.11.08 in which some of the BMs informed that system of sharing of official vehicles among different branches leads to delay the process / mobility and is also uneconomical in view of the distance between the headquarters of BOs between which such official vehicles are being shared.

Considering the above difficulties it has been decided to dispense with the system of sharing of vehicles amongst different BOs and to allow following BOs to hire taxis / alternate vehicles with the maximum financial limit per month as follows:-

(Arnount in Rs.)

| S.No | Name of the BO | Monthly ceiling | monetary |
|------|----------------|-----------------|----------|
| 1. | Balotra | Rs. 5,000/- | |
| 2. | Jaisalmer | . Rs. 5,000/- | |
| 3. | Nagaur | Rs. 5 | ,000/- |
| 4. | Chittorgarh | Rs. 4 | ,000/- |
| 5. | Jhalawar | Rs. 3 | ,000/- |

Contd.....2

The aforesaid permission has been granted by the CMD with the following stipulations:-

1) This facility will be available only for one-quarter w.e.f. 10.12.08.

The BOs will send output of the above facility monthly i.e. on 09.01.09, 09.02.09 & finally on 09.03.09.

After evaluating the performance of each individual branch for the above three months period, decision will be taken with regard to future strategy.

4) The BOs will maintain the record of hiring of taxis and its views visà-vis recovery effected.

Further, it is mentioned that as per Circular no. FR-522 dated 20.05.08, the official vehicle available at Jaipur (City) will be made available to BO, Sitapura and Jaipur (Rural) for five days per month each. Likewise, the BM, Jaipur (Rural) shall also provide the vehicle for the purpose of regular follow-up of all 32(G) cases pending with the Revenue Authorities in Jaipur Distt. Similarly, the vehicle allotted to the DGM (A&I) Western Zone, Ajmer shall be made available to the BO, Ajmer for seven days per month.

All concerned are accordingly advised to make a note of the above and ensure that targets are achieved in toto.

(V.P. SINGH) General Manager (Dev.)

Copy to:

- 1. All BOs/SOs.
- 2 DGM(A&I) Ajmer / Jodhpur.
- 3. DGM(F)/DGM(GAD) for taking further necessary action with regard to Budget allocation and review of allocations already made.
- 4. Standard Circulation at HO.