

RAJASTHAN FINANCIAL CORPORATION
(FR SECTION)

Ref.No.RFC/23FR/HO/Policy- 85/1679

Dated : 1st Jan., 09

CIRCULAR
(FR-549)

**Reg : Scheme for Settlement of Transport Loan cases having
disbursed amount above Rs. 1.00 lakh : 2008-09**

In order to get rid of the sticky accounts in Transport sector and reduce NPA portfolio of the Corporation, Scheme for Settlement of Transport Loan cases having disbursed amount above Rs. 1.00 lakh was launched vide circular no. FR-518 dated 02.05.08.

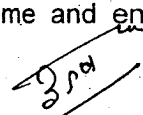
The progress made so far has been reviewed and it has been observed that the achievements made so far are far behind the expectations.

Since the Scheme for Settlement of Transport Loan cases having disbursed amount above Rs. 1.00 lakh is expected to facilitate the Corporation in reduction in NPA level, it has been decided to extend the cut-off date of registration and also to change the mode of payment of settlement amount under this Scheme as follows :-

1	Cut-off date of registration	Upto 28.02.2009
2	Mode of Payment of the Settlement amount	If the party opts to make payment in instalments then the settlement amount will be required to be paid in monthly instalments by way of PDCs but in any case repayment period will not be beyond 31.03.09.

It is mentioned that the cases registered upto 31.12.08 will have to deposit the recoverable amount as per the mode of payment contained in Circular no. FR-518 dated 02.05.08 and in case of failure to deposit immediate legal action as per norms may be taken.

All concerned are advised to make a note of above and make sincere efforts to make aware all the eligible loanee concerns about the Scheme and ensure to register all the eligible cases.


(ATUL KUMAR GARG)
CHAIRMAN MANAGING DIRECTOR

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