

RAJASTHAN FINANCIAL CORPORATION
(FR SECTION)

Ref.No.RFC/23FR/HO/Policy-2/ 2174

Dated : 2nd March, 09

CIRCULAR
(FR-552)

**Reg : Scheme for Waiver of Penal Interest in loan
cases having sanctioned amount above
Rs. 2.00 lakh : 2008-09**

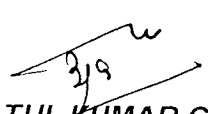
The progress under the Scheme for Waiver of Penal Interest (launched vide Circular no. FR-520 dated 02.05.08) has been reviewed and it has been observed that the progress made so far is not satisfactory.

Since the Scheme is expected to facilitate the Corporation in reduction in NPA level, it has been decided to extend the cut-off date of registration and also to change the mode of payment as follows:-

1. Cut-off date of registration : Upto 31.03.2009
2. Mode of Payment : The loanee party is required to pay entire recoverable amount (upfront amount included) by 31.03.2009.

It is mentioned that the cases registered upto 30.11.08 will have to deposit the recoverable amount as per the mode of payment contained in circular no. FR-545 dated 02.05.08 and the cases registered upto 31.01.09 will have to deposit the recoverable amount as per the mode of payment stated in circular no. FR-545 dated 05.12.08. In case of failure to deposit immediate legal action as per norms may be taken.

All concerned are advised to make a note of above and ensure compliance.


(ATUL KUMAR GARG)
Chairman & Managing Director

Copy to :

1. All BOs/SOs.
2. DGM(A&I) Ajmer / Jodhpur.
3. Standard Circulation at HO.