

RAJASTHAN FINANCIAL CORPORATION
(FR SECTION)

Ref.No.RFC/23FR/HO/Policy-56/ 2192

Dated : 9th March, 09

OFFICE ORDER
(FR-556)

Reg : Review of Recovery Performance

The progress of recovery made upto 28.02.09 has been reviewed and it has been observed that the achievements are far behind expectations specially in the key area of Interest Recovery and NPA Reduction. The interest recovery is in minus by more than 5% as compared to the figures of corresponding period of previous year which is a cause of concern for all of us.

In order to accelerate the pace of recovery, all the Branch Managers are advised to **keep the Branch Offices open on all Public Holidays also (except HOLI) till 31.03.2009**. The work relating to recovery should be disposed off on the same day.

It should be ensured that each and every case is looked into and efforts are made to get maximum recoveries. No overdues should be there as on 31.03.2009 in the cases which were Standard as on 31.03.08 as well as the cases in which disbursements have been made in the current financial year. Cases settled should be reviewed and it should be ensured that settlement amount is received strictly as per agreed schedule. The cases in which there are no chances of recovery of entire overdues then in such cases at least interest overdues are got cleared and necessary action for reschedulement and regularization of loan account is taken as per norms and procedures in this regard.

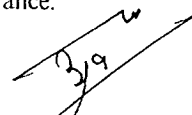
All Nodal Officers are advised to visit the allotted BOs and review each and every case so as to effect maximum recoveries and regularization of accounts.

The DGM(FR)s / Manager(FR)s dealing with the respective BOs at HO will closely monitor the progress and remain in touch with the Branch Managers as well as Nodal Officers.

Decisions of Empowered Settlement Committees (i.e. Spl. HOLC & SLC) should be conveyed on phone by the concerned Manager (FR) to the BM on the date of meeting itself so as to avoid delay and the Branch Manager will get it complied with from the party by informing on telephone.

In case of any difficulty, the Branch Managers may get in touch with the concerned DGM(FR) at HO.

All concerned are advised to make a note of the above for compliance.


(ATUL KUMAR GARG)
CHAIRMAN & MANAGING DIRECTOR

Copy to :

1. All BOs/SOs.
2. DGM(A&I) Ajmer / Jodhpur.
3. Standard Circulation at HO.
4. All Nodal Officers