

RAJASTHAN FINANCIAL CORPORATION

Udyog Bhawan, Tilak Marg, Jaipur-5
(FR-DDW SECTION)

Ref.No. RFC/Policy-24/DDW/169

Dated: 22.04.2009
23

CIRCULAR (No.562)

**Sub: Payment of motivational incentives to Revenue Officials
contributing to recovery of Corporation's dues**

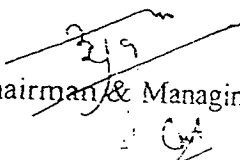
Attention is drawn towards prevalent guidelines regarding Payment of motivational incentives to Revenue Officials contributing to recovery of Corporation's dues. Many a times it is noticed that due to various factors, liabilities are cleared/settled much before significant progress under 32G, and as such payment of full 5% incentive as per the current practice, becomes burden-some for the borrower. It is, therefore, felt that overall payment may not be 5% ipso facto, but may vary according to the stages or efforts put in by Revenue Authorities.

The matter was reviewed and accordingly henceforth incentive amount will not be invariably 5% but the amount will be worked out keeping in view the progress achieved under the RLR Act, as per the following table:

S. No	Particulars	Rates of incentive
[a]	Upto the stage of Notice issued for recovery by the Revenue Authorities	1%
[b]	Upto the stage of attachment on Kurki of the assets	3%
[c]	On Auction of the property by Revenue authorities	5%

The said provisions are applicable within the State only under the RLR Act. Other provisions in terms of the prevalent guidelines shall remain unchanged.

All concerned are advised to take note of above and act accordingly.


Chairman & Managing Director

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1. All BOs/SOs
2. DGM (A&I) Ajmer/Jodhpur
3. Standard circulation at H.O.

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