

RAJASTHAN FINANCIAL CORPORATION
(FR SECTION)

Ref.No.RFC/23FR/HO/Policy-17/ 1340

Dated : 24th Sept., 09
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CIRCULAR
(FR- 579)

Reg : Scheme for Settlement of Small Loan cases having disbursed amount upto Rs. 1.00 lakh : 2009-10

The progress made so far under the Scheme for Settlement of Small Loan cases having disbursed amount upto Rs. 1.00 lakh has been reviewed and it has been observed that the achievements made so far are far behind the expectations.

There have been references from the various BOs insisting to extend the validity of the Scheme as it is expected to get more cases registered / settled in the current financial year.

Since the Scheme for Settlement of Small Loan cases having disbursed amount upto Rs. 1.00 lakh is expected to facilitate the Corporation in reduction in NPA level, it has been decided to extend the cut-off date of registration and also to change the mode of payment of settlement amount under this Scheme as follows :-

1	Cut-off date of registration	:	Upto 28.02.2010
2	Mode of Payment of the Settlement amount	:	In any case the party will be required to deposit the entire settlement amount by 25.03.10.

It is mentioned that the cases registered upto 30.09.09 will have to deposit the recoverable amount as per the mode of payment contained in Circular no. FR-565 dated 22/27.04.09. In case of failure to deposit, immediate legal action as per norms may be taken.

All concerned are advised to make a note of above and make sincere efforts to make aware all the eligible loanee concerns about the Scheme and ensure to register all the eligible cases.

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(ATUL KUMAR GARG)

CHAIRMAN & MANAGING DIRECTOR

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1. All BOs/SOs.
2. DGM(A&I) Ajmer / Jodhpur.
3. Standard Circulation at HO.