

RAJASTHAN FINANCIAL CORPORATION
(FR SECTION)

Ref.No.RFC/23FR/HO/Policy-17/ 1343

Dated : 24th Sept., 09
29

CIRCULAR
(FR- 582)

Reg : Scheme for Waiver of Penal Interest in loan
cases having sanctioned amount above
Rs. 2.00 lakh : 2009-10

The progress under the Scheme for Waiver of Penal Interest (launched vide Circular no. FR-566 dated 22/27.04.09) has been reviewed and it has been observed that the progress made so far is not satisfactory.

Since the Scheme is expected to facilitate the Corporation in reduction in NPA level, it has been decided to extend the cut-off date of registration and also to change the mode of payment as follows:-

1.	Cut-off date of registration	:	Upto 31.12.09
2.	Mode of Payment	:	The loanee party is required to deposit 50% of the recoverable amount upto 31.01.10 and balance recoverable amount by 25.03.10

It is mentioned that the cases registered upto 30.09.09 will have to deposit the recoverable amount as per the mode of payment contained in circular no. FR-566 dated 22/27.04.09. In case of failure to deposit immediate legal action as per norms may be taken.

All concerned are advised to make a note of above and ensure compliance.

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(ATUL KUMAR GARG)
Chairman & Managing Director

Copy to :

1. All BOs/SOs.
2. DGM(A&I) Ajmer / Jodhpur.
3. Standard Circulation at HO.