

**RAJASTHAN FINANCIAL CORPORATION
(FR SECTION)**

Ref.No.RFC/23FR/HO/Policy-39/ 1692

Dated : 20.11.2009

**CIRCULAR
(FR- 586)**

Reg : Obtaining PDCs in deferment cases

Sometimes for the units facing genuine difficulties postponement / deferment of interest or of principal or both is allowed for one or two quarters. It has been observed that while considering / allowing deferment / postponement, the PDCs are not taken resulting into subsequent defaults.

The issue has been discussed in detail during the review meeting taken by the CMD on 13.11.09 and by the GM(D) on 16.11.09 in which it has been decided that while considering deferment / postponement the party should be asked to submit PDCs for the deferred / postponed amount payable as per such decision. PDC on account of interest for the deferred period may also be obtained so as to avoid accumulation of overdues and facilitating the account to be regular.

Accordingly, all the BMs are advised to obtain the PDCs while taking decision for postponement / deferment. The cases in which decisions have been taken for deferment / postponement and PDCs have not been taken in such cases the BMs should ensure to obtain the PDCs latest by 25.11.09 positively and ensure close follow-up so as to keep such accounts regular.

All concerned are advised to make a note of above and ensure compliance.


**(SUKHVEER SAINI)
GENERAL MANAGER (DEV.)**

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1. All BOs/SOs.
2. DGM(A&I) Ajmer / Jodhpur.
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