RAJASTHAN FINANCIAL CORPORATION (FR SECTION)

Ref.No.RFC/23FR/HO/Policy-108/

Dated: 30.11.2009

01.12

CIRCULAR (FR-588)

Reg: Recovery Targets

On 27.11.09, the undersigned with a view to review the progress of recovery and NPA recovery, have a dialogue with some of the Branch Managers and other available officers on phone. To my utter surprise, most of the BMs and other officers looking after recovery work at BO were even not aware about the target of recovery and NPA recovery which has been assigned to their branch which shows how casually the recovery work is being taken by the BOs.

The targets of recovery, NPA recovery and recovery from DDW cases have been circulated vide circular no. FR-568 dated 28.04.09 and FR-569 dated 04.05.09 (copy enclosed for ready reference).

All the Branch Managers are advised to make vigorous efforts to achieve the targets in full. It should be ensured that recovery in Standard Accounts is realized strictly on due dates and there should be no slippages. The targets of NPA recovery are to be achieved in toto.

(SUKHVEER SAINI) GENERAL MANAGER (DEV.)

Copy to : All BOs/SOs.