

/RFC/PG-1296

RAJASTHAN FINANCIAL CORPORATION
(FR SECTION)

Ref.No.RFC/23FR/HO/Policy-22/1805

Dated : 10.12.09

CIRCULAR
(FR-589)

Reg : Policy of Liquidated Damages (Penal Interest)
being charged by the Corporation from the
assisted units in case of default committed
by them

It has been decided to increase the rate of liquidated damages (penal interest) in case of default on all existing as well as future loan accounts w.e.f. 01.12.2009 as follows :-

1.	In the cases having loan sanctioned upto Rs. 2.00 lakh	:	Nil
2.	Loan cases having sanctioned amount above Rs. 2.00 lakh but upto Rs. 10.00 lakh	:	3%
3.	Above Rs. 10.00 lakh	:	4%

All concerned are advised to make a note of above and ensure compliance.



(ATUL KUMAR GARG)
CHAIRMAN & MANAGING DIRECTOR

Copy to :

1. All BOs/SOs.
2. DGM(A&I) Ajmer / Jodhpur.
3. Standard Circulation at HO.