

RAJASTHAN FINANCIAL CORPORATION

Udyog Bhawan, Tilak Marg, Jaipur-5
(FR-DDW SECTION)

Ref.No. RFC/Policy-102/DDW/ 3496

Dated: 11.02.2010

CIRCULAR No. 594

16

**Sub: Scheme for settlement of Deficit/Decreetal/written off cases
involving disbursed amount upto Rs.1.00 lac year 2009-10**

Scheme for settlement of deficit/decreetal/written off cases 2008-09 was extended vide circular No.FR-567 dated 27.4.09 upto 31.3.2010. The progress under the scheme has been reviewed and it has been observed that only 160 cases have been registered upto 31.12.09, which is far below the expectations.

The matter was placed before the Board of Directors in its meeting held on 5.2.2010 in which following decisions have been taken:

- 1) The cases of Deficit / Decreetal / Written off involving loan disbursed upto Rs.1.00 lac and fulfilling the eligibility criteria contained in the scheme may be settled by the Branch Manager at 75% of principal outstanding / written off amount / Decreetal amount (amount mentioned in decree, however in case of Deficit – Decreetal principal component of deficit shall be taken into account) irrespective of value of collateral security / third party guarantee / net worth of promoters / guarantors. Of course other money plus amount payable to the revenue authority will also require to be recovered.
2. After settlement the Branch Manager shall forward the case to HO so as to place it before the Spl. HOLC for its information.
3. The cases already settled will not be re-opened.
4. Wide publicity of this relaxation may be given.

All concerned are advised to make a note of above scheme and sincere efforts to make aware all the eligible loanee concerns about the above relaxations and ensure to register all the eligible cases.

(A.K. GARG)

Chairman & Managing Director

Copy to:

1. All BOs/SOs
2. DGM (A&I) Ajmer/Jodhpur
3. Standard circulation at HO.
4. All Nodal Officers.