

RAJASTHAN FINANCIAL CORPORATION

Udyog Bhawan, Tilak Marg, Jaipur-5
(FR-DDW SECTION)

Ref.No. RFC/Policy-102/DDW/ 3614

Dated: 19.02.2010

25

CIRCULAR No. 599

**Sub: Recovery from deficit/decreetal/write off cases -
Use of traditional methods of recovery**

A circular-letter dated 14.12.09 was issued to all the Branches whereby it was inter-alia advised to take needful action in the light of Circular No.FR-508 dated 01.03.2008 for adoption of traditional methods for recovery of Corporation's dues such as publicity of name of defaulters by distribution of pamphlets/through recorded voice on Rickshaws and by beating drums so as to compel the defaulters to repay the dues for sake of their social prestige.

In the said circular BOs have been allowed to incur an expenditure of Rs.1000/- p.a. on such traditional methods of recovery and the same be debited in respective loanee's accounts where such methods are used.

On feed back from the BOs, it was found that the above limit of Rs.1000/- is not adequate. Therefore, this limit has now been increased to Rs.3000/- p.a. in this head and debit it in respective loan accounts proportionately in which such methods are used.

All concerned are advised to make a note of above.


(A.K. GARG)

Chairman & Managing Director

Copy to:

1. All BOs/SOs
2. DGM (A&I) Ajmer/Jodhpur
3. Standard circulation at HO.
4. All Nodal Officers.